

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Case No.: 20-01868
Case Name: H C BARNS, LLC
For the Period Ending: 03/31/2023

Trustee Name: Michael Gigandet
Date Filed (f) or Converted (c): 03/25/2020 (f)
§341(a) Meeting Date: 04/20/2020
Claims Bar Date: 06/24/2020

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	Capstar Bank Checking 8769	\$6,064.87	\$6,064.87	\$0.00	FA
2	Accounts receivable Over 90 days old	\$0.00	\$1.00	\$0.00	FA
Asset Notes: The extent of A/R is being determined. This value is for administrative purposes only.					
3	Other inventory or supplies South Carolina inventory of storage sheds. The value of the inventory is retail selling prices less currently posted discounts	\$417,142.00	\$417,142.00	\$206,941.12	FA
4	Preferential Transfer Recovery v. Theodore Kent Lapp	\$6,250.00	\$103,750.00	\$35,000.00	FA
Asset Notes: Subject of Adv. 20-90054, Doc. No. 70 Motion for Compromise/Settlement in exchange for payment of \$35,000. See Order, Doc. 98					
5	Preferential Transfer Recovery v. Hometowne Capital LLC	\$32,856.06	\$189,330.53	\$0.00	FA
Asset Notes: Subject of Adv. 20-90055, Doc. No. 71					
6	Preferential Transfer Recovery v. Andrew Graber	\$83,000.00	\$80,000.00	\$12,000.00	FA
Asset Notes: Subject of Adv. 22-90056, Doc. No. 72 Motion for Compromise/Settlement in exchange for payment of \$12,000.00. See Order, Doc. 93					
7	Settlement for preferential transfers to Rickey Shankle	\$15,625.00	\$5,000.00	\$5,000.00	FA
Asset Notes: Settlement for \$5,000 approved per order, Doc. No. 73					
8	Settlement for preferential transfers to William D. Rhodes Hampton	\$20,000.00	\$10,000.00	\$10,000.00	FA
Asset Notes: Settlement for \$10,000 approved per order, Doc. No. 77					
9	Settlement for preferential transfers to Thomas McBride	\$50,625.00	\$22,500.00	\$22,500.00	FA
Asset Notes: Settlement as per court order Doc. 85					

TOTALS (Excluding unknown value)

<u>\$631,562.93</u>	<u>\$833,788.40</u>	<u>\$291,441.12</u>	<u>\$0.00</u>
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Major Activities affecting case closing:

Case 3:20-bk-01868 Doc 119 Filed 04/28/23 Entered 04/28/23 12:44:22 Desc Main Document Page 1 of 2

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04/04/2023 Paid bill of costs to clerk. Waiting to file order to compensate accountant. The trustee will file an application for compensation of counsel, and the case will be moved into closing.

11/02/2022 Reviewed special counsel's report on the investigation into possible recoverable transfers. Counsel will now prepare a fee application.

10/12/2022 Reviewed settlement pleadings from special counsel and exchanged e-mails on further proceedings.

07/28/2022 Received status report on negotiations with Rhea Bucy's clients. Will accept last counteroffer. Case can proceed to closing administration once settlement money is collected and special attorneys are compensated.

06/15/2022 Received update from special counsel on pending litigation including copies of answers and statement of defense theories.

03/28/2022 Adversary proceedings have been filed regarding recovery of transfers.

03/11/2022 Lengthy telephone conference call with special counsel on status and findings and strategy.

11/22/2021 Received status report from special counsel

07/28/2021 Received update from special counsel.

03/30/2021 The trustee recently received an update from special counsel on the status of the fraudulent and preferential transfer inquiries in this and the related cases.

10/28/2020 The trustee is collecting an account receivable. Special counsel is reviewing possible fraudulent transfers, preferences, etc.

06/24/2020 Auctioning assets

04/15/2020 The trustee is working with one of the debtor's vendors to sell the debtor's inventory.

Initial Projected Date Of Final Report (TFR): 12/31/2021

Current Projected Date Of Final Report (TFR): 07/31/2023

/s/ MICHAEL GIGANDET
MICHAEL GIGANDET